



April 6, 2016

Dan Schulman, President and CEO
PayPal
2211 North First Street
San Jose, California 95131

Dear Mr. Schulman:

We commend your recent decision to cancel plans for expansion in North Carolina due to enactment of legislation that is counter to your values of fairness, inclusion, and equality. Unlike North Carolina, we believe that an inclusive business environment creates a strong business environment – and that is why we encourage you to choose Montana for this and any other future expansions of PayPal’s operations.

Here in Montana, our rich quality of life matches our business climate. Our state has been consistently ranked in the top ten states for best business tax climate, and has no sales tax. We were recently ranked the number one state for entrepreneurial activity for the third year in a row. Montana’s positive business climate fosters growth and promotes innovation. But it’s Montana’s quality of life that truly sets us apart; with safe communities, excellent schools, and unparalleled access to public lands and recreational opportunities, Montana truly is the Last Best Place.

Even though we pride ourselves on our ability to get away from it all, Montana has great business infrastructure for transportation of goods by truck, rail, and air, connecting Montana to markets both foreign and domestic. Montana’s vast energy resources, including hydroelectric power, wind energy, oil, natural gas, and coal, mean plenty of affordable power for business.

But our best source of power is our people. Montana’s top-rated public schools and universities have produced a highly educated workforce with a western work ethic. Montanans, by our nature, are tough and face challenges head-on. Existing businesses have found it easy to attract talented workers thanks to Montana’s attractive quality of life.

Montana is well known for its stunning landscapes, but we are also proud of the efforts we, and others, have made to ensure Montana is one of the best places to do business. There are strong and emerging technology hubs in communities across our state. We are dedicated to further growing these industries through strengthened educational programs to prepare Montanans for the workforce of the 21st century.

Knowing that our state shares your bedrock values, we encourage you to choose Montana. Doing business in our state is a low-cost venture with an unparalleled quality of life. If you decide to pursue locating operations in Montana, you will have the full support of our offices to make doing business here as easy as possible.

Sincerely,



Steve Bullock
Governor



Jon Tester
United States Senate